



The HST Blog

Posted at 11:10 AM on November 27, 2015 by Cyndee Todgham Cherniak

HST Rate in Newfoundland/Labrador Is Increasing to 15% on January 1, 2016



Effective January 1, 2016, the GST/HST rate for supplies made in Newfoundland/Labrador will increase to 15% (the Government of Newfoundland and Labrador has increased the HST component to 10%). It is time for businesses to prepare their systems for the increase so that the correct amount of HST is charged, collected & remitted (suppliers) and paid (recipients).

The Department of Finance for Newfoundland/Labrador has [posted information about the transitional rules on its web-site](#).

One recommendation is for businesses to invoice customers in 2015 (before the end of the year) for goods and services delivered prior to January 1, 2016. Historically, there have been problems when tax rate changed as auditors tend to gravitate towards the higher tax rate.

Comments (0) Read through and enter the discussion with the form at the end

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